

To: City Executive Board
Date: 15 October 2014
Report of: Regeneration and Major Projects Service Manager
Title of Report: Asset Management Plan Refresh 2014-15

Summary and Recommendations

Purpose of report: To obtain approval by CEB for the adoption of the Asset Management Plan Refresh 2014-15

Key decision: Yes

Executive lead member: Councillor Ed Turner, Board Member for Finance, Asset Management and Public Health

Policy Framework: Linked to all Corporate Priorities

Recommendations: The Board is asked to recommend to Council the adoption of the Asset Management Plan Refresh 2014- 2015

Appendix A Asset Management Plan Refresh 2014-15

Asset Management Plan Refresh 2014-15

1. The Asset Management Plan Refresh (AMPR), when adopted, will extend and build on the 2011-2014 AMP, which was approved by the Council in September 2012 for a further year as a bridge towards the development of a new AMP for the 2015-2020 period. This will give the Council time to undertake a thorough review, while allowing resources to be focused this year on the delivery of the existing plan.
2. The main principles and strategies of the original AMP are unchanged and AMPR reviews achievements and successes against the existing plan, reviews status of delivery against the asset classes and drives an action plan for the further year in order to:
 - provide a clear statement of direction for other external stakeholders;

- identifies to the public the way the Council will deal with its land and buildings in this period ahead of a new plan
3. Price Waterhouse Coopers undertook a review of the existing AMP during 2013 which was supportive of the AMP. It also provided some recommendations which include the introduction of 'Asset Management Plan on a Page' and clear linkages to the Corporate Plan in the development of our Asset Class strategies. The detailed responses to the PWC Audit are contained in Appendix 3 of the plan:

Legal implications

4. There are no direct legal implications arising out of this report at the present time.

Financial Implications;

5. The Financial Implications of the Asset Management Plan have been included in the Council's Capital Programme and Housing Business Plan and agreed Budgets.

Environmental implications

6. The AMPR reiterates the Council's policies on environmental matters and relates them specifically to property.

Equalities impact

7. No change from the existing AMP 2011-2014

Risks

8. Not having an up to date AMP will impact on the Council's ability to effectively manage its property assets as a Corporate Resources
9. The risk register contained in the existing 2011-2014 AMP is restated and continues to apply to the AMPR with the addition of an additional risk in response to the PWC comments which are contained in Appendix 1 to the AMPR.

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